

Skills LGF Dashboard

Executive Board: SKILLS - Local Growth Fund

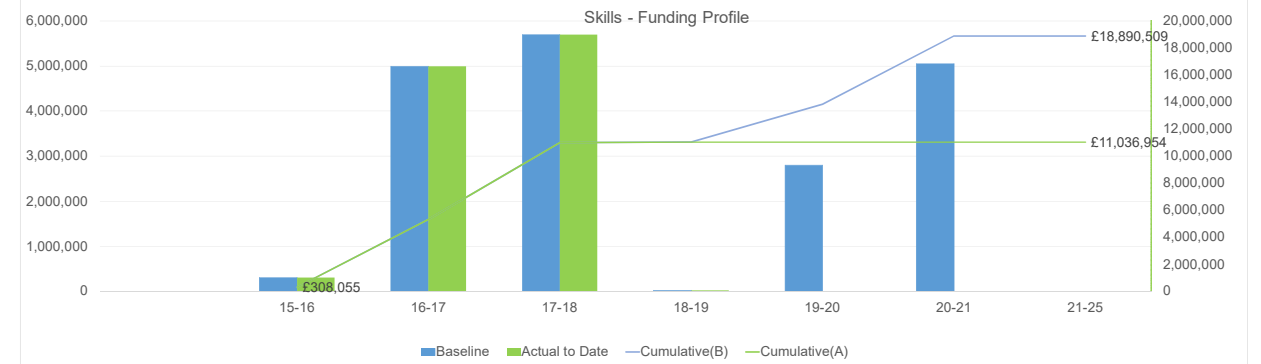
This Quarter: Q3 2019-20

Financial Progress

Indicative Local Growth Fund Allocation	In Contract	Pending Contract	Projects (No.)	Total	Complete	In Delivery	Pending Contract	Pipeline
£28,000,000	£16,150,509	£2,590,000	13	£18,890,509	£308,055	£15,842,454	£2,590,000	£150,000

Local Growth Funding	This Quarter	Financial Year									
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total	
Baseline		£308,055	£5,000,000	£5,700,844	£28,055	£2,801,070	£5,052,485	£0	£0	£18,890,509	
Actual to Date	£ -	£308,055	£5,000,000	£5,700,844	£28,055	£0	£0	£0	£0	£11,036,954	
Forecast		£0	£0	£0	£0	£2,801,070	£5,052,485	£0	£0	£7,853,555	
Variance		£0	£0	£0	£0	£0	£0	£0	£0	£0	
% Progress		100%	100%	100%	100%	0%	0%	-	-	58%	

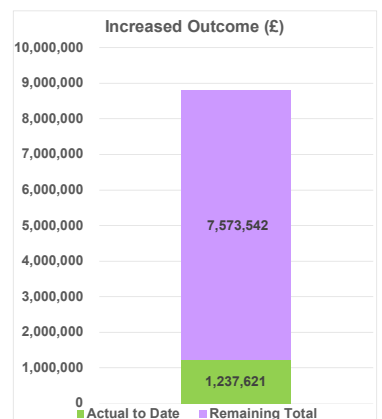
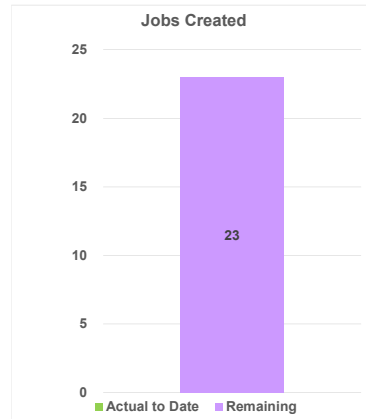
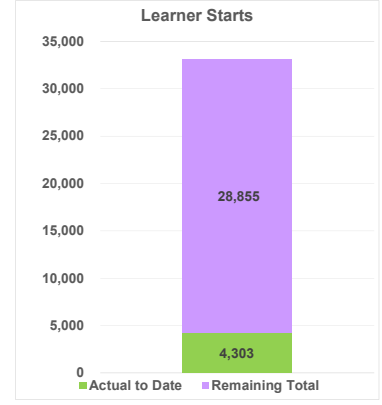
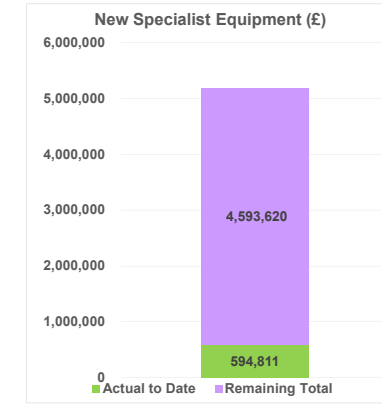
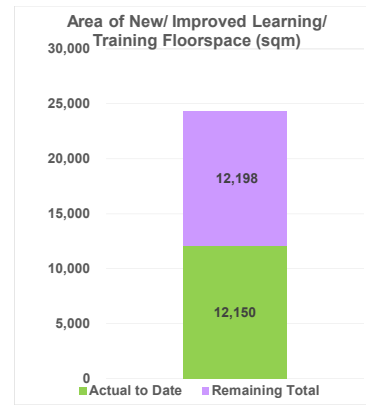
Comments:
1 project valued at £1.7m has been withdrawn at this time by the project sponsor (Digital Innovation Partnership Technology Hubs) as a result the estimated total expenditure has reduced from £20.6m in Q2 to £18.89m in Q3. 1 project is now in contract (From Teenager to Employee) increasing the total value of committed projects to £16.1m, with £2.5m pending contract, and a further £150k in the pipeline.



Outcomes

Area of New/ Improved Learning/ Training Floorspace (sqm)	This Quarter	Financial Year									
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	Total	
Baseline		1,635	7,213	0	3,302	1,000	11,198	0	0	24,348	
Actual to Date		1,635	7,213	0	3,302	0	0	0	0	12,150	
Forecast		0	0	0	0	1,000	11,198	0	0	12,198	
Variance		0	0	0	0	0	0	0	0	0	
Progress towards forecast		100%	100%	-	100%	0%	0%	-	-	50%	
New Specialist Equipment (£)											
Baseline		0	0	594,811	0	2,275,400	2,318,220	0	0	5,188,431	
Actual to Date		0	0	594,811	0	0	0	0	0	594,811	
Forecast		0	0	0	0	2,275,400	2,318,220	0	0	4,593,620	
Variance		0	0	0	0	0	0	0	0	0	
Progress towards forecast		-	-	100%	-	0%	0%	-	-	11%	
Learner Starts											
Baseline		0	540	450	2,405	2,987	3,111	14,621	9,044	33,158	
Actual to Date		0	447	264	2,650	942	0	0	0	4,303	
Forecast		0	0	0	0	2,531	3,099	14,484	9,044	29,158	
Variance		0	-93	-186	245	486	-12	-137	0	303	
Progress towards forecast		-	83%	59%	110%	32%	0%	0%	0%	13%	
Apprenticeships											
Baseline		0	88	141	297	565	1,348	5,566	4,766	12,771	
Actual to Date		0	259	413	304	0	0	0	0	976	
Forecast		0	0	0	60	565	1,348	5,566	4,766	12,305	
Variance		0	171	272	67	0	0	0	0	0	
Progress towards forecast		-	294%	293%	102%	0%	0%	0%	0%	8%	
Increased Income (£)											
Baseline		0	0	0	1,235,621	1,337,430	90,000	900,000	5,248,112	8,811,163	
Actual to Date		0	0	0	1,237,621	0	0	0	0	1,237,621	
Forecast		0	0	0	0	1,347,430	90,000	900,000	5,248,112	7,585,542	
Variance		0	0	0	2,000	10,000	0	0	0	0	
Progress towards forecast		-	-	-	100%	0%	0%	0%	0%	14%	
Jobs Created											
Baseline		0	0	0	0	3	5	15	0	23	
Actual to Date		0	0	0	0	0	0	0	0	0	
Forecast		0	0	0	0	1	7	15	0	23	
Variance		0	0	0	0	-2	2	0	0	0	
Progress towards forecast		-	-	-	-	0%	0%	0%	0%	0%	

Outputs/Outcomes Comments:
The removal of 1 project from the pipeline has reduced baseline and forecast data. Management action is progressing well to disaggregate learner starts and apprenticeships down to demographic data, and the review is ongoing. An interim overview has been provided within the programme summary however the data gathered to date is pending updates from 1 outstanding return and is subject to further scrutiny.



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Increased project costs as a result of the impact of Brexit e.g. exchange rate fluctuations.	Project viability may be impacted as additional match will not be available to cover increased costs	Project sponsors are ensuring that suppliers quote in GBP and that prices are fixed for the duration of the scheme.	3	3	9
2	Under performance of contracted outcomes of LGF grant	Programme of activity is below expectation, growth levels lower and possibility of grant clawback	Disaggregation of data and scrutiny of demographics ongoing to determine impact and justifications for any under performance	4	3	12
3	Student numbers increase less than expected as a result of the investment in the Skills and Employment sector	Students unable to find employment. Project does not help to drive the upskilling of the SCR population.	Collaboration with partners to develop pathway agreements for learners into key employers throughout their studies at the UTC. Ensure curriculum programmes are mapped to the requirement of destination employers.	2	3	6

Risk Assessment
A

Risk Assessment Comments: The risk rating remains at Amber for Q3 given the concerns regarding cost increases for projects in delivery and the reduction/removal of pipeline projects. Furthermore, the disaggregation exercise has highlighted aspects of delivery that require further scrutiny.

Project Stages

